

H-3103-1 - FEES, RENTALS, AND ROYALTY

Format for Decision Rescinding Royalty Rate Reduction



United States Department of the Interior
BUREAU OF LAND MANAGEMENT

IN REPLY REFER TO

3103 (Office Code)
Serial No.

CERTIFIED MAIL--RETURN RECEIPT REQUESTED

Lessee/Address	DECISION
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	Oil and Gas

Royalty Rate Reduction Rescinded

Since April 1, 1987, Federal oil and gas lease (Serial number) has benefitted from a reduction in Federal royalty rates, as set forth in our decision dated (Date).

Due to the increase in oil value from \$10.55 per barrel in June 1986, to the present \$20.00 per barrel, continuation of the royalty reduction is not justified. Therefore, the royalty rate as provided for under the lease terms, is hereby reestablished in full force and effect, and the reduction in the royalty rate is rescinded.

Standard appeal paragraph (see Handbook-3100-1, Chapter 1).

Authorized Officer

Distribution:
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Field Office Fluid Mineral Operations